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**#53758**

**Date:** December 14, 2023

**Subject:** 17 Education & Technology Group Inc. - Reverse Split  
Option Symbol: YQ  
New Symbol: YQ1  
Date: 12/18/2023

17 Education & Technology Group Inc. (YQ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each YQ American Depositary Share will be converted into the right to receive 0.2 (New) 17 Education & Technology Group Inc. American Depositary Shares. The reverse stock split will become effective before the market open on December 18, 2023.

**Contract Adjustment**

**Effective Date:** December 18, 2023

**Option Symbol:** YQ changes to YQ1

**Contract  
Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable  
Per Contract:** 20 (New) 17 Education & Technology Group Inc. (YQ) American Depositary  
Shares

**CUSIP:** YQ (New): 81807M304

**Pricing**

The underlying price for YQ1 will be determined as follows:

$$YQ1 = 0.20 (YQ)$$

**Disclaimer**

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).