



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53727

Date: December 12, 2023

Subject: Applied Molecular Transport Inc. - Anticipated Adjustment
Option Symbol: AMTI
New Symbol: CYTH1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the fourth quarter of 2023.

Option Symbol: AMTI changes to CYTH1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 100 x a number of Cyclo Therapeutics, Inc. (CYTH) Common Shares equal to the Exchange Ratio, calculated as described in the AMTI/CYTH Proxy Statement/Prospectus dated November 21, 2023 ("Proxy")

CUSIP: CYTH: 23254X201

Delayed Settlement

OCC will delay settlement of CYTH1 deliverable until the final merger consideration is determined. Upon determination of the final merger consideration, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares.

Background

On December 26, 2023, Shareholders of Applied Molecular Transport Inc. (AMTI) will vote concerning the proposed merger with Cyclo Therapeutics, Inc. (CYTH). If the merger is approved and consummated, each existing AMTI Common Share will be converted into the right to receive a number of CYTH Common Shares equal to the Exchange Ratio, calculated as described in the Proxy. Fractional shares will be rounded up to the nearest whole share.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.