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#53689

Date: December 06, 2023

Subject: Instil Bio, Inc. - Reverse Split
Option Symbol: TIL
New Symbol: TIL1
Date: 12/08/2023

Instil Bio, Inc. (TIL) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each TIL Common Share will be converted into the right to receive 0.05 (New) Instil Bio, Inc. Common Shares. The reverse stock split will become effective before the market open on December 8, 2023.

Contract Adjustment

Effective Date: December 8, 2023

Option Symbol: TIL changes to TIL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Instil Bio, Inc. (TIL) Common Shares

CUSIP: TIL (New): 45783C200

Pricing

The underlying price for TIL1 will be determined as follows:

$$\text{TIL1} = 0.05 (\text{TIL})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.