



**THE FOUNDATION
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MARKETS®**

#53687

Date: December 06, 2023

Subject: Cenntro Electric Group Limited - Reverse Split
Option Symbol: CENN
New Symbol: CENN1
Date: 12/08/2023

Cenntro Electric Group Limited (CENN) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CENN Ordinary Share will be converted into the right to receive 0.10 (New) Cenntro Electric Group Limited Ordinary Shares. The reverse stock split will become effective before the market open on December 8, 2023.

Contract Adjustment

Effective Date: December 8, 2023

Option Symbol: CENN changes to CENN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Cenntro Electric Group Limited (CENN) Ordinary Shares

CUSIP: CENN (New): Q6519V146

Pricing

The underlying price for CENN1 will be determined as follows:

$$\text{CENN1} = 0.10 (\text{CENN})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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