



**THE FOUNDATION  
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MARKETS®**

**#53648**

**Date:** November 30, 2023

**Subject:** Tingo Group, Inc. - Expiration of Trading Suspension/Revised  
Settlement Procedures  
Option Symbol: TIO

**OCC STRONGLY RECOMMENDS CLEARING MEMBERS CONTACT ALL HOLDERS OF TIO OPTIONS TO APPRISE THEM OF THE CONTENTS OF THIS MEMO.**

OCC has been informed that the Securities and Exchange Commission ("SEC") order of suspension of trading for securities of Tingo Group, Inc. (TIO) expired at 11:59 P.M. New York time on November 28, 2023, and was not renewed (See OCC Information Memo #53556).

TIO Common Shares (CUSIP 55328R109) underlie listed options traded under option symbol TIO.

**TIO Option Exercise**

There continues to be no OCC restriction on the exercise of TIO put and call options, and OCC does not currently anticipate imposing such restrictions.

Effective November 30, 2023, the National Securities Clearing Corporation ("NSCC") will resume accepting TIO option exercise/assignment transactions for settlement in the usual fashion.

**Exercise/Assignment Settlement**

Since TIO option exercise and assignment activity is now eligible for settlement through NSCC, OCC will settle all previously delayed TIO exercise activity from November 14, 2023 through November 29, 2023, through NSCC. Clearing Members' obligations to deliver TIO securities to NSCC, and the consequences of any failure to deliver, will be governed by the rules of the NSCC.

**Automatic Ex By Ex Thresholds**

TIO options were removed from ex by ex processing on November 14, 2023. As trading in TIO Common Shares remains halted, TIO options will remain out of ex by ex at this time.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).