



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53637

Date: November 29, 2023

Subject: FSD Pharma Inc. – Contract Adjustment
Option Symbol: HUGE
New Symbol: HUGE1
Date: 11/30/2023

FSD Pharma Inc. (HUGE) has approved the Plan of Arrangement to distribute (New) Celly Nutrition Corporation (“SpinCo”) to existing HUGE Class B Subordinate Voting Shareholders. HUGE shareholders will receive 1.0 (one) SpinCo share for each HUGE share held. As part of the Plan, the HUGE Class B Subordinate Voting Shares will undergo a CUSIP change to new CUSIP 35954B404. **The Plan of Arrangement will become effective before the open on November 30, 2023.**

The SpinCo Shares will be transferable as described in the HUGE Circular dated October 20, 2023. It is not yet known if a market will develop for the SpinCo shares.

Possible Settlement Procedures

OCC anticipates that if an OTC or OTCBB (Bulletin Board) market develops, NSCC will accept transactions in the SpinCo Shares which arise as a result of option exercise and assignment activity. In that event, HUGE1 option exercise and assignment activity will settle in the normal fashion through NSCC. However, if a market does not develop or NSCC does not accept transactions in the SpinCo Shares, OCC anticipates requiring broker to broker settlement for HUGE1 options. Pursuant to customary OCC broker to broker settlement procedures, inability to effect delivery may subsequently occasion cash settlement as determined by OCC.

Contract Adjustment

Effective Date: November 30, 2023

Option Symbol: HUGE changes to HUGE1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 1 yields \$100.00)

New Deliverable Per Contract: 1) 100 (New) FSD Pharma Inc. (HUGE) Class B Subordinate Voting Shares

2) 100 (New) Celly Nutrition Corporation (subject to delayed settlement until the trading status can be determined)

Settlement

Allocation: HUGE: 95%
SpinCo: 5%

CUSIPs: HUGE: 35954B404
SpinCo: TBD

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Delayed Settlement

The HUGE component of the HUGE1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the SpinCo Share component of the HUGE1 deliverable until the trading status of SpinCo Shares is determined. Upon determination of the trading status of SpinCo Shares, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.