



**THE FOUNDATION
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MARKETS®**

#53627

Date: November 28, 2023

Subject: Adjusted iBio Inc. - Further Adjustment
Adjusted Option Symbol: IBIO1
Date: 11/29/2023

Adjusted iBio Inc. Options were adjusted on October 10, 2022 (See OCC Information Memo #51141). The new deliverable became 4 iBio Inc. (IBIO) Common Shares.

iBio Inc. (IBIO) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each IBIO Common Share will be converted into the right to receive 0.05 (New) iBio Inc. Common Shares. The reverse stock split will become effective before the market open on November 29, 2023. Cash will be paid in lieu of fractional shares.

Contract Adjustment

Effective Date: November 29, 2023

Option Symbol: IBIO1 remains IBIO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: Cash in lieu of 0.20 fractional IBIO Shares

CUSIP: IBIO (New): 451033708

Pricing

Until the cash in lieu amount is determined, the underlying price for IBIO1 will be determined as follows:

$$\text{IBIO1} = 0.002 \text{ (IBIO)}$$

Delayed Settlement

OCC will delay settlement of the cash portion of the IBIO1 deliverable until the cash in lieu of fractional IBIO Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.