



**THE FOUNDATION
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#53433

Date: October 25, 2023

Subject: VirnetX Holding Corporation - Reverse Split
Option Symbol: VHC
New Symbol: VHC1
Date: 10/26/2023

VirnetX Holding Corporation (VHC) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each VHC Common Share will be converted into the right to receive 0.05 (New) VirnetX Holding Corporation Common Shares. The reverse stock split will become effective before the market open on October 26, 2023.

Contract Adjustment

Effective Date: October 26, 2023

Option Symbol: VHC changes to VHC1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) VirnetX Holding Corporation (VHC) Common Shares

CUSIP: VHC (New): 92823T207

Pricing

The underlying price for VHC1 will be determined as follows:

$$\text{VHC1} = 0.05 (\text{VHC})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.