



**THE FOUNDATION
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#53400

Date: October 19, 2023

Subject: Adjusted Otonomo Technologies Ltd. - Further Adjustment
Adjusted Option Symbol: 10/19/2023 - OTMO1 remains OTMO1
10/20/2023 - OTMO1 becomes ULY1
Date: 10/19/2023

Adjusted Otonomo Technologies Ltd. options were adjusted on August 4, 2023 (See OCC Information Memo #52965). The new deliverable became 7 Otonomo Technologies Ltd. (OTMO) Ordinary Shares.

On August 21, 2023, Shareholders of Otonomo Technologies Ltd. voted concerning the proposed merger with Urgent.ly Inc. The merger was approved and subsequently consummated before the open on October 19, 2023. As a result, each existing OTMO Ordinary Share will be converted into the right to receive a number of (New) Urgent.ly Inc. Common Shares equal to the Exchange Ratio, calculated as described in the OTMO/Urgent.ly Inc. Proxy Statement/Prospectus dated July 14, 2023 ("Proxy"). Fractional shares will be rounded to the nearest whole share.

Urgent.ly Inc. Common Shares will be listed on Nasdaq under the symbol "ULY."

Adjusted OTMO1 options will be further adjusted to reflect the merger as described below:

Contract Adjustment

Date: October 19, 2023

Option Symbol: 10/19/2023 - OTMO1 remains OTMO1 (with adjusted deliverable described below)
10/20/2023 - OTMO1 changes to ULY1

Strike Divisor: 1

**Contracts
Multiplier:** 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable

Per Contract: 7 x the number of ULY shares equal to the Exchange Ratio, calculated as described in the Proxy

CUSIP: ULY: 916931108

Delayed Settlement

OCC will delay settlement of ULY1 options until the final merger consideration has been determined.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.