



**THE FOUNDATION
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#53387

Date: October 17, 2023

Subject: REE Automotive Ltd. - Reverse Split
Option Symbol: REE
New Symbol: REE1
Date: 10/18/2023

REE Automotive Ltd. (REE) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each REE Class A Ordinary Share will be converted into the right to receive approximately 0.033333 (New) REE Automotive Ltd. Class A Ordinary Shares. The reverse stock split will become effective before the market open on October 18, 2023. Fractional shares will be rounded to the nearest whole share.

Contract Adjustment

Effective Date: October 18, 2023

Option Symbol: REE changes to REE1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 3 (New) REE Automotive Ltd. (REE) Class A Ordinary Shares

CUSIP: REE (New): M8287R202

Pricing

The underlying price for REE1 will be determined as follows:

$$\text{REE1} = 0.03 (\text{REE})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.