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#53368

Date: October 13, 2023

Subject: Soluna Holdings, Inc. - Reverse Split
Option Symbol: SLNH
New Symbol: SLNH1
Date: 10/16/2023

Soluna Holdings, Inc. (SLNH) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each SLNH Common Share will be converted into the right to receive 0.04 (New) Soluna Holdings, Inc. Common Shares. The reverse stock split will become effective before the market open on October 16, 2023.

Contract Adjustment

Effective Date: October 16, 2023

Option Symbol: SLNH changes to SLNH1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) Soluna Holdings, Inc. (SLNH) Common Shares

CUSIP: SLNH (New): 583543301

Pricing

The underlying price for SLNH1 will be determined as follows:

$$\text{SLNH1} = 0.04 (\text{SLNH})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.