



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53338

Date: October 10, 2023

Subject: Cyngn Inc. - 10% Stock Dividend
Option Symbol: CYN
New Symbol: CYN1
Ex-Date: 10/20/2023

Cyngn Inc. (CYN) declared a 10% Stock Dividend to CYN Shareholders. The Ex-distribution Date will be October 20, 2023. The Payable Date is October 30, 2023. The Record Date is October 23, 2023.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all Cyngn Inc. options will be adjusted as follows:

Contract Adjustment

Effective Date: October 20, 2023

Option Symbol: CYN changes to CYN1

Contract Multiplier: 1

Strike Divisor: 1.10

New Multiplier: 110 (e.g., for premium or strike dollar extensions 1.00 will equal \$110.00)

New Deliverable Per Contract: 110 Cyngn Inc. (CYN) Common Shares

CUSIP: 23257B107

Strike Prices:

<u>Old Strike</u>	<u>New Strike</u>
2.50	2.27
5.00	4.55
7.50	6.82

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.