



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53302

Date: September 29, 2023

Subject: Lithium Americas Corporation – Anticipated Contract Adjustment
Option Symbol: LAC
New Symbol: LAC1
Date: ???

Lithium Americas Corporation (LAC) has approved the Plan of Arrangement to separate and distribute (New) Lithium Americas (Argentina) Corporation Common Shares to existing LAC shareholders. As a result, LAC shareholders will receive 1.00 (one) New Lithium Americas Corporation (LAC) Common Share and 1.00 (one) Lithium Americas (Argentina) Corporation Common Share for each existing LAC share held. The Plan of Arrangement is anticipated to become effective on October 3, 2023.

(New) Lithium Americans Corporation (LAC) Common Shares are expected to begin trading on a when issued basis on October 2, 2023 on the NYSE under the trading symbol “LAC WI”. Lithium Americas (Argentina) Corporation Common Shares are expected to begin trading on a when issued basis on October 2, 2023 on the NYSE under the trading symbol “LAAC WI”. (New) LAC and LAAC are anticipated to begin regular way trading on October 4, 2023.

Contract Adjustment

Effective Date: Anticipated to be October 4, 2023

Option Symbol: LAC changes to LAC1

Strike Prices: No Change

**Number of
Contracts:** No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 18.00 yields \$1,800.00)

**New Deliverable
Per Contract:**

- 1) 100 (New) Lithium Americas Corporation (LAC) Common Shares
- 2) 100 (New) Lithium Americas (Argentina) Corporation (LAAC) Common Shares

**Settlement
Allocation:**

LAC: TBD
LAAC: TBD

CUSIPs: LAC (New): 53681J103
LAAC: 53681K100

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for LAC1 will be determined as follows:

$$\text{LAC1} = \text{LAC} + \text{LAAC}$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.