



**THE FOUNDATION
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#53299

Date: September 29, 2023

Subject: Pretium Resources Inc. – Anticipated Further Adjustment
Adjusted Option Symbol: PVG1
New Adjusted Option Symbol: NEM1
Date: ???

Pretium Resources Inc. options (adjusted option symbol PVG1) were adjusted on March 9, 2022 and February 24, 2023 (See OCC Information Memos #50185 and #51997). The new deliverable became 1) 40 Newcrest Mining Limited (NCMGF) Ordinary Shares and 2) \$733.72 Cash.

On October 13, 2023, Shareholders of Newcrest Mining Limited (NCMGF) will vote concerning the proposed Scheme of Arrangement with Newmont Corporation (NEM). If the scheme is approved and implemented, each existing NCMGF Ordinary Share will be converted into the right to receive 0.40 NEM Common Shares. The Scheme of Arrangement is expected to be effective on October 18, 2023.

In connection with the scheme, NCMGF will pay a franked Special Cash Dividend of approximately \$1.10 per NCMGF Ordinary Share. The Special Cash Dividend is conditional on the approval of the scheme of arrangement with NEM by Newcrest shareholders and by the court. The dividend record date is anticipated to be October 19, 2023; payable date is anticipated to be October 27, 2023. The ex-distribution date for this distribution is anticipated to be October 18, 2023.

If the scheme is not implemented, the dividend will not be paid, and no additional cash will be attached to PVG1 deliverable.

If and when the scheme is approved and implemented, the PVG1 options will be further adjusted as follows:

Options Contract Adjustment

Effective Date: On or around October 18, 2023

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 15 yields \$1,500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: PVG1 changes to NEM1

Deliverable Per Contract:

- 1) 16 Newmont Corporation (NEM) Common Shares
- 2) Approximately \$777.72 Cash (\$733.72 + approximately \$44.00)

CUSIP: NEM: 651639106

Delayed Settlement

The NEM component of the NEM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NEM1 deliverable until the final net dividend amount is determined. Upon determination of the final net dividend amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pricing

Until the final net dividend amount, if any, is determined, the underlying price for NEM1 will be determined as follows:

$$\text{NEM1} = 0.16 (\text{NEM}) + 7.7772$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.