



**THE FOUNDATION
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#53294

Date: September 29, 2023

Subject: The9 Limited - Reverse Split
Option Symbol: NCTY
New Symbol: NCTY1
Date: 10/02/2023

The9 Limited (NCTY) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NCTY American Depositary Share will be converted into the right to receive 0.10 (New) The9 Limited American Depositary Shares. The reverse stock split will become effective before the market open on October 2, 2023.

Contract Adjustment

Effective Date: October 2, 2023

Option Symbol: NCTY changes to NCTY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) The9 Limited (NCTY) American Depositary Shares

CUSIP: NCTY (New): 88337K401

Pricing

The underlying price for NCTY1 will be determined as follows:

$$\text{NCTY1} = 0.10 (\text{NCTY})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.