



Date: September 22, 2023

Subject: Adjusted LiveOne, Inc. – Determination of Deliverable
Adjusted Option Symbol: LVO1

Adjusted LiveOne, Inc. options were adjusted on September 5, 2023 (See OCC Information Memo #53119). The new deliverable became 1) 100 LiveOne, Inc. (LVO) Common Shares, 2) Approximately 4 Courtside Group Inc. (PODC) Common Shares, and 3) Cash in lieu of approximately 0.761905 fractional PODC shares. Settlement of the PODC and cash components of LVO1 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the fractional shares will be rounded up to the nearest whole share.

Now that the treatment of fractional shares has been determined, OCC will require Put exercisers and Call assignees, during the period of September 5, 2023 through September 22, 2023, to deliver the appropriate PODC share amount.

Terms of the LVO1 options are as follows:

New Deliverable
Per Contract: 1) 100 LiveOne, Inc. (LVO) Common Shares
2) 5 Courtside Group Inc. (PODC) Common Shares

Strike Prices: Unchanged

CUSIPS: LVO: 53814X102
PODC: 22275C105

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The LVO component of LVO1 exercise/assignment activity has settled through National Security Clearing Corporation (NSCC). The PODC component of LVO1 exercise/assignment activity, which was delayed from September 5, 2023 through September 21, 2023, will settle through National Security Clearing Corporation (NSCC).

Pricing

The underlying price for LVO1 options will be determined as follows:

$$\text{LVO1} = \text{LVO} + 0.05 (\text{PODC})$$

For example, if LVO closes at 1.01 and PODC closes at 2.12, the LVO1 prices would be calculated as follows:

$$\text{LVO1} = 1.01 + 0.05 (2.12) = 1.12$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.