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#53210

Date: September 18, 2023

Subject: Axcella Health Inc. - Reverse Split
Option Symbol: AXLA
New Symbol: AXLA1
Date: 09/19/2023

Axcella Health Inc. (AXLA) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each AXLA Common Share will be converted into the right to receive 0.04 (New) Axcella Health Inc. Common Shares. The reverse stock split will become effective before the market open on September 19, 2023.

Contract Adjustment

Effective Date: September 19, 2023

Option Symbol: AXLA changes to AXLA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) Axcella Health Inc. (AXLA) Common Shares

CUSIP: AXLA (New): 05454B204

Pricing

The underlying price for AXLA1 will be determined as follows:

$$\text{AXLA1} = 0.04 \text{ (AXLA)}$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.