



**THE FOUNDATION
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#53205

Date: September 15, 2023

Subject: PHAXIAM Therapeutics - Reverse Split
Option Symbol: PHXM
New Symbol: PHXM1
Date: 09/18/2023

PHAXIAM Therapeutics (PHXM) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each PHXM American Depositary Share (ADS) will be converted into the right to receive 0.10 (New) PHAXIAM Therapeutics shares. The reverse stock split will become effective before the market open on September 18, 2023.

Contract Adjustment

Effective Date: September 18, 2023

Option Symbol: PHXM changes to PHXM1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) PHAXIAM Therapeutics (PHXM) American Depositary Shares

CUSIP: PHXM (New): 29604W207

Pricing

The underlying price for PHXM1 will be determined as follows:

$$\text{PHXM1} = 0.10 (\text{PHXM})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.