



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#53202**

**Date:** September 15, 2023

**Subject:** LVO1 Options - Expiration Pricing Consideration

LVO1 (adjusted LiveOne, Inc. options) will be subject to special pricing consideration in expiration processing on September 15, 2023. The pricing consideration is due to the undetermined number of PODC shares and the undetermined cash amount included in the LVO1 options deliverable. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### LVO1

LVO1 options are adjusted LiveOne, Inc. options, adjusted September 5, 2023 (see OCC Information Memo #53119). The deliverable of LVO1 options is:

#### DELIVERABLE

PER CONTRACT:

- 1) 100 LiveOne, Inc. (LVO) Common Shares
- 2) Approximately 4 Courtside Group Inc. (PODC) Common Shares
- 3) Cash in lieu of approximately 0.761905 fractional PODC Common Shares, if any

As of September 14, 2023, the number of PODC shares and the cash in lieu amount in the LVO1 deliverable have not been confirmed.

For purposes of calculating LVO1 price for use in expiration processing, OCC will use the following formula:

$$\text{LVO1} = \text{LVO} + 0.04761905 (\text{PODC})$$

For example, if LVO closes at 1.25 and PODC closes at 2.83, the LVO1 price would be:

$$\text{LVO1} = 1.25 + 0.04761905 (2.83) = 1.38$$

This formula includes an estimate for the cash value of the cash in lieu amount and not the actual amount applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).