



**THE FOUNDATION  
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MARKETS®**

#53159

**Date:** September 08, 2023

**Subject:** World Wrestling Entertainment, Inc. - Anticipated Contract Adjustment  
Option Symbol: WWE  
New Symbol: TKO  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is expected to occur on or around September 12, 2023.

**Option Symbol:** WWE changes to TKO

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 100 yields \$10,000.00)

**New Deliverable Per Contract:** 100 (New) TKO Group Holdings, Inc. (TKO) Class A Common Shares

**CUSIP:** TKO: 87256C101

**Background**

On April 2, 2023, Vincent K. McMahon, as the holder of World Wrestling Entertainment, Inc. (WWE) shares representing approximately 81% of the issued and outstanding aggregate voting power of WWE, delivered a written consent adopting and approving the transaction agreement between WWE and Endeavor Group Holdings, Inc., to form a new entity, TKO Group Holdings, Inc. If and when the merger becomes effective, each existing WWE Class A Common Share will be converted into the right to receive one TKO Group Holdings, Inc., Class A Common Share.

TKO Group Holdings, Inc. Class A Common shares will be listed on the New York Stock Exchange under the ticker symbol "TKO".

**Disclaimer**

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).