



Date: September 05, 2023

Subject: MEMX OPTIONS – UPDATED LAUNCH DATE

MEMX LLC (MEMX), has received approval from the Securities and Exchange Commission (SEC) to launch a new options exchange. MEMX will become the newest participant exchange of OCC, intending to begin operations on **September 20, 2023**. In preparation for the commencement of trading by MEMX, Clearing Members should review the following:

- The MEMX identifier for OCC DDS messages will include the MIC code of “MXOP”.
- The Exchange Acronym for MEMX will be “MEMX”.
- MEMX SOSA code will be “U”
- OCC has DDS Security sample messages which include the MEMX trade source available upon request.
- MEMX has been added to ENCORE for CMTA agreements. If Clearing Members have CMTA agreements up at all options exchanges, OCC automatically added the CMTA agreement for MEMX. If they are not up at all exchanges, Clearing Members will be required to update their CMTA agreements for MEMX via ENCORE.
- All Clearing Members intending to trade as Market Makers and plan to participate in trading on Day 1 should submit appropriate paperwork to OCC beginning on September 11th.
- OCC will support Clearing Members testing during MEMX’s user acceptance testing on Saturday September 9, 2023 and Saturday September 16, 2023. OCC will process the test trades and publish DDS on Monday following the Saturday tests. DDS will have Monday as the business date in the test files.
 - To participate in this testing Clearing Members should submit a testing request indicating which date(s) they will be participating a minimum of 1-week prior to the test date(s) in order to confirm system and resource availability as well as to complete any pre-test verifications.
 - External testing requests are initiated by submitting our online form. The form is available on the OCC Website (www.theocc.com) from the ‘Clearing & Services / Certification

Testing Services' menus or directly from the following link:
<http://www.theocc.com/clearing/certification-testing/default.jsp>

- o Submitted testing requests will be responded to within 2-business days of receipt. The External Testing group will then initiate the process of confirming the scope, timeline, and needed inputs/outputs for the test, including test connectivity.

Questions regarding trading on MEMX can be addressed to MEMX Market Operations at mops@memx.com or 1-833-415-MOPS (6677).

If you have further questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424- 7320. Clearing Members may also e-mail us at memberservices@theocc.com.