



**THE FOUNDATION  
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#53125

**Date:** September 01, 2023

**Subject:** AMC2/1AMC2 Options - Expiration Pricing Consideration

AMC2/1AMC2 (adjusted AMC Entertainment Holdings, Inc. options) will be subject to special pricing consideration in expiration processing on September 1, 2023. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of AMC2/1AMC2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **AMC2/1AMC2**

AMC2/1AMC2 options are adjusted AMC Entertainment Holdings, Inc. options, adjusted August 23, 2023 and August 24, 2023 (see OCC Information Memo #53090). The deliverable of AMC2/1AMC2 options is:

#### **NEW DELIVERABLE**

**PER CONTRACT:** 1) 11 AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares  
2) Cash in lieu of approximately 0.3333 fractional AMC shares

As of September 1, 2023, the AMC Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a AMC2/1AMC2 price for use in expiration processing, OCC will use the following formula:

$$\text{AMC2} = 0.113333 (\text{AMC})$$

For example, if AMC closes at 12.55, the AMC2/1AMC2 price would be:

$$\text{AMC2} = 0.113333 (12.55) = 1.42$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the distribution.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).