



**Date:** September 01, 2023

**Subject:** GNS1 Options - Expiration Pricing Consideration

GNS1 (adjusted Genius Group Limited options) will be subject to special pricing consideration in expiration processing on September 1, 2023. The pricing consideration is due to the undetermined cash amount included in the option deliverable of GNS1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

**GNS1**

GNS1 options are adjusted Genius Group Limited options, adjusted August 30, 2023 (see OCC Information Memo #53083). The deliverable of GNS1 options is:

**NEW DELIVERABLE**

**PER CONTRACT:**

- 1) 100 Genius Group Limited (GNS) Ordinary Shares
- 2) 100 x the cash equivalent of the ERL shares distributed per GNS Ordinary Share

As of September 1, 2023, the cash value equivalent of the ERL shares distributed per GNS Ordinary Share has not been determined.

For purposes of calculating a GNS1 price for use in expiration processing, OCC will use the following formula:

$$\text{GNS1} = \text{GNS}$$

For example, if GNS closes at 1.15, the GNS1 price would be:

$$\text{GNS1} = 1.15$$

This formula does not include an estimate of the cash value equivalent of the ERL shares distributed included in the deliverable.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).