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#53096

**Date:** August 28, 2023

**Subject:** Companhia Brasileira de Distribuicao – Distribution  
Option Symbol: CBD  
New Symbol: CBD1  
Date: 08/29/2023  
\*\*\* Update \*\*\*

**Contract Adjustment**

**Effective Date:** August 29, 2023

**Option Symbol:** CBD changes to CBD1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 4.00 yields \$400)

**New Deliverable Per Contract:**

- 1) 100 Companhia Brasileira de Distribuicao (CBD) American Depositary Shares
- 2) 50 (New) Almacenes Éxito S.A. (EXTO) American Depositary Shares

**Settlement Allocation:**

CBD: 30%  
EXTO: 70%

**CUSIPs:**

CBD: 20440T300  
EXTO: 02028M105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for CBD1 will be determined as follows:

$$\text{CBD1} = \text{CBD} + 0.5 (\text{EXTO})$$

## **Background**

Companhia Brasileira de Distribuicao (CBD) has announced a distribution of (New) Almacenes Éxito S.A. (EXTO) American Depositary Shares. The distribution ratio is 0.5 of an EXTO share for each CBD share held. The record date is August 23, 2023; the payable date is August 28, 2023. The NYSE has set August 29, 2023, as the ex-distribution date for this distribution.

Almacenes Éxito S.A. American Depositary Shares began trading on a when issued basis on August 23, 2023 on the NYSE under the trading symbol "EXTO WI".

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).