



Date: August 25, 2023

Subject: Adjusted AMC Entertainment Holdings, Inc. – Determination of Deliverable
Adjusted Option Symbol: AMC1

Adjusted AMC Entertainment Holdings, Inc. options were adjusted on August 22, 2022; August 23, 2023; August 24, 2023; and August 25, 2023. (See OCC Information Memos #50897, #53048, #53060, and #53076).

The new deliverable became 1) 10 AMC Entertainment Holdings, Inc. (AMC) Common Shares, 2) 1 AMC Entertainment Holdings, Inc. (AMC) Common Share, if all contingencies to the distribution ex 8/23/2023 are met as described in OCC Information Memo #53048, 3) Cash in lieu of approximately 0.3333 fractional AMC Shares, if all contingencies to the distribution ex 8/23/2023 are met as described above, and 4) 10 AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares (as a result of the APE unit conversion on 8/25/2023).

OCC has been informed that all the contingencies for the distribution described in memo #53048 have been met. Accordingly, the deliverable for AMC1 options is:

- 1) 21 AMC Entertainment Holdings, Inc. (AMC) Common Shares (10 AMC shares + 1 AMC share (resulting from the distribution) + 10 AMC shares (resulting from the APE conversion)) and
- 2) Cash in lieu of approximately 0.3333 fractional AMC share (resulting from the distribution).

OCC has not yet been informed of a price to be used in determining cash in lieu of fractional shares.

Now that all contingencies for the distribution have been met, OCC will require Put exercisers and Call assignees, during the period of August 23, 2023 through August 25, 2023, to deliver the appropriate number of AMC shares.

Terms of the AMC1 options are as follows:

New Deliverable

Per Contract:

- 1) 21 AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares
- 2) Cash in lieu of approximately 0.3333 fractional AMC shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Strike Prices: Unchanged

CUSIP: AMC: 00165C302

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The AMC component of AMC1 exercise/assignment activity, which was delayed from August 23, 2023 through August 24, 2023, will settle through National Security Clearing Corporation (NSCC). OCC will continue to delay the cash portion of the AMC1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pricing

Until the cash in lieu amount is determined, underlying price for AMC1 options will be determined as follows:

$$\text{AMC1} = 0.213333 (\text{AMC})$$

For example, if AMC closes at 14.37, the AMC1 prices would be calculated as follows:

$$\text{AMC1} = 0.213333 (14.37) = 3.07$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.