



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#53088

**TO: ALL CLEARING MEMBERS**  
**DATE: 8/25/2023**  
**SUBJECT: CUSTOMER MARGINS FOR CHICAGO FUTURES EXCHANGE**

OCC is updating the scan ranges, spread charges, and inter spread rates as listed below. Advanced notification of any changes will continue to be provided. The changes will go into effect Friday 8/25/2023.

**Proposed VIX Scan Ranges**

		Scan Range	
Tier	Contracts	Heightened Risk Profile	Maintenance
1	1	\$7,194	\$6,540
2	2	\$5,071	\$4,610
3	3	\$4,246	\$3,860
4	4	\$3,663	\$3,330
5	5	\$3,278	\$2,980
6	6	\$2,992	\$2,720
7	7	\$2,805	\$2,550
8	8	\$2,629	\$2,390
9	9	\$2,981	\$2,710

## Proposed VIX Spread Charges

Spreads		Total Spread Margin		
Tier v.	Tier	Spread Charge	Heightened Risk Spread Margin	Spread Margin Maintenance
1	2	\$2,150	\$4,488	\$4,080
1	3	\$2,780	\$6,006	\$5,460
1	4	\$3,260	\$7,117	\$6,470
1	5	\$3,510	\$7,777	\$7,070
1	6	\$3,530	\$8,085	\$7,350
1	7	\$3,640	\$8,393	\$7,630
1	8	\$3,910	\$8,866	\$8,060
1	9	\$5,420	\$10,175	\$9,250
2	3	\$980	\$1,903	\$1,730
2	4	\$1,490	\$3,047	\$2,770
2	5	\$1,780	\$3,751	\$3,410
2	6	\$1,900	\$4,169	\$3,790
2	7	\$2,040	\$4,510	\$4,100
2	8	\$2,310	\$4,983	\$4,530
2	9	\$4,350	\$6,875	\$6,250
3	4	\$610	\$1,254	\$1,140
3	5	\$940	\$2,002	\$1,820
3	6	\$1,160	\$2,530	\$2,300
3	7	\$1,350	\$2,926	\$2,660
3	8	\$1,630	\$3,410	\$3,100
3	9	\$3,470	\$5,082	\$4,620
4	5	\$470	\$902	\$820
4	6	\$730	\$1,474	\$1,340
4	7	\$940	\$1,892	\$1,720
4	8	\$1,230	\$2,387	\$2,170
4	9	\$2,950	\$3,927	\$3,570
5	6	\$430	\$759	\$690
5	7	\$640	\$1,177	\$1,070
5	8	\$950	\$1,694	\$1,540
5	9	\$2,650	\$3,212	\$2,920
6	7	\$400	\$627	\$570
6	8	\$780	\$1,221	\$1,110
6	9	\$2,450	\$2,706	\$2,460
7	8	\$675	\$919	\$835
7	9	\$2,440	\$2,860	\$2,600
8	9	\$2,400	\$2,992	\$2,720

**Proposed VXW Rates**

		Scan Range		Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier vs. Tier	Spread Charge	Heightened	Maintenance
1	1-5	\$7,194	\$6,540	1	1 1	\$3,060	\$3,366	\$3,060

**Proposed IBIG Rates**

		Scan Range		Proposed Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance
1	1-4	\$3,124	\$2,840	1	1 1	\$735	\$808.5	\$735

**Proposed IBHY Rates**

		Scan Range		Proposed Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened Risk	Maintenance
1	1-4	\$4,092	\$3,720	1	1 1	\$1,025	\$1,127.5	\$1,025

**Proposed AMB30 Rates**

		Scan Range		Proposed Spreads			Total Spread Margin	
Tier	Contract Number	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance
1	1-3	\$1,166	\$1,060	3	1 1	\$960	\$1,056	\$960
2	4-6	\$2,145	\$1,950	5	1 2	\$1,820	\$2,981	\$2,710
3	7-11	\$2,508	\$2,280	6	1 3	\$2,120	\$3,674	\$3,340
				2	2 2	\$670	\$737	\$670
				4	2 3	\$1,290	\$1,782	\$1,620
				1	3 3	\$615	\$677	\$615

**Proposed AMT1S Rates**

		Scan Range		Spreads			Total Spread Margin	
Tier	Contract Number	Heightened	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance
1	1-11	\$952	\$865	1	1 1	\$745	\$820	\$745

**Proposed AMT3M Rates**

		Scan Range		Spreads			Total Spread Margin		
Tier	Contract Number	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier		Spread Charge	Heightened Margin	Maintenance Margin
1	1	\$666	\$605	2	1	2	\$1,210	\$1,529	\$1,390
2	2-4	\$864	\$785	1	2	2	\$500	\$550	\$500

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email [memberservices@theocc.com](mailto:memberservices@theocc.com) or [pricingandmargins@theocc.com](mailto:pricingandmargins@theocc.com).