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#53087

**Date:** August 24, 2023

**Subject:** Clever Leaves Holdings Inc. - Reverse Split  
Option Symbol: CLVR  
New Symbol: CLVR1  
Date: 08/25/2023

Clever Leaves Holdings Inc. (CLVR) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each CLVR Common Share will be converted into the right to receive approximately 0.033333 (New) Clever Leaves Holdings Inc. Common Shares. The reverse stock split will become effective before the market open on August 25, 2023. Fractional shares will be rounded to the nearest whole share.

**Contract Adjustment**

**Effective Date:** August 25, 2023

**Option Symbol:** CLVR changes to CLVR1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 3 (New) Clever Leaves Holdings Inc. (CLVR) Common Shares

**CUSIP:** CLVR (New): 186760203

**Pricing**

The underlying price for CLVR1 will be determined as follows:

$$\text{CLVR1} = 0.03 (\text{CLVR})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).