



**THE FOUNDATION
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#53076

Date: August 22, 2023

Subject: Adjusted AMC Entertainment Holdings, Inc. – Further Adjustment
Adjusted Option Symbol: AMC1
Date: 08/25/2023

Adjusted AMC Entertainment Holdings, Inc. (adjusted option symbol AMC1) options were adjusted on August 22, 2022 and will be further adjusted on August 23, 2023 and, again on August 24, 2023. (See OCC Information Memos #50897, #53048, and #53060). The new deliverable will become 1) 10 AMC Entertainment Holdings, Inc. (AMC) Common Shares (subject to delayed settlement until the contingencies have been met or confirmed not to have been met), 2) 1 AMC Entertainment Holdings, Inc. (AMC) Common Share, if all contingencies to the distribution ex 8/23/2023 are met as described in OCC Information Memo #53048, 3) Cash in lieu of approximately 0.3333 fractional AMC Shares, if all contingencies to the distribution ex 8/23/2023 are met as described above), and 4) 100 AMC Entertainment Holdings, Inc. (APE) Preferred Equity Units.

AMC announced a mandatory conversion of its AMC Entertainment Holdings, Inc. (APE) Preferred Equity Units into AMC Class A Common Shares at a conversion rate of 0.10 AMC shares per each APE share held, effective August 25, 2023.

Note: AMC will undergo a 1-for-10 reverse split on August 24, 2023. All ratios above are in post-reverse split terms.

Adjusted AMC1 options will be further adjusted to reflect the conversion as described below:

Contract Adjustment

Effective Date: August 25, 2023

Option Symbol: AMC1 remains AMC1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100.00)

New Deliverable Per Contract: 1) 10 AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares (subject to delayed settlement until the contingencies have been met or confirmed not to have been met)

- 2) 1 AMC Entertainment Holdings, Inc. (AMC) Class A Common Share, if all contingencies to the distribution ex 8/23/2023 are met as described in OCC Information Memo #53048 (subject to delayed settlement until the contingencies have been met or confirmed not to have been met)
- 3) Cash in lieu of approximately 0.3333 fractional AMC Shares, if all contingencies to the distribution ex 8/23/2023 are met as described above (subject to delayed settlement until the contingencies have been met or confirmed not to have been met, and the cash in lieu amount, if any, has been determined)
- 4) 10 (New) (0.10 AMC shares per APE Unit x 100 APE Units) AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares (subject to delayed settlement until contingencies have been met or confirmed not to have been met)

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

CUSIP: AMC: 00165C302

Delayed Settlement

OCC will delay settlement of the cash portion and the AMC component of the AMC1 deliverable until the number of AMC shares and the cash in lieu of fractional AMC Share amount in the AMC1 deliverable are determined. Upon determination of the deliverable, OCC will require Put exercisers and Call assignees to deliver the appropriate number of AMC shares and the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.