



**THE FOUNDATION
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#53060

Date: August 17, 2023

Subject: Adjusted AMC Entertainment Holdings, Inc. – Further Adjustment
Adjusted Option Symbol: AMC1
Date: 08/24/2023

AMC Entertainment Holdings, Inc. (adjusted option symbol AMC1) options were adjusted on August 22, 2023 (See OCC Information Memo #50897). They will be adjusted again on August 23, 2023 to reflect a contingent stock distribution (See OCC Information Memo #53048).

On August 23, 2023, the AMC1 deliverable will become 1) 100 AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares, 2) 13 AMC Entertainment Holdings, Inc. (AMC) Class A Common Shares, if all contingencies to the stock distribution are met, 3) Cash in lieu of approximately 0.3333 fractional AMC shares, if all contingencies to the stock distribution are met, and 4) 100 AMC Entertainment Holdings, Inc. (APE) Preferred Equity Units.

Additionally, AMC Entertainment Holdings, Inc. (AMC) has announced a 1-for-10 reverse stock split. As a result, each AMC Class A Common Share will be converted into the right to receive 0.10 (New) AMC Entertainment Holdings, Inc. Class A Shares. The reverse stock split will become effective before the market open on August 24, 2023. Cash will be paid in lieu of fractional shares.

Note: The AMC1 deliverables will be subject to delayed settlement until certain contingencies of the stock distribution have been met, as described in OCC Information Memo #53048.

Contract Adjustment

Effective Date: August 24, 2023

Option Symbol: AMC1 remains AMC1

**Contract
Multiplier:** 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:** 1) 10 (post-split) AMC Entertainment Holdings, Inc. (AMC) Common Shares
(subject to delayed settlement until the contingencies have been met or confirmed not to have been met)

- 2) 1 (post-split) AMC Entertainment Holdings, Inc. (AMC) Common Share, if all contingencies to the distribution ex 8/23/2023 are met as described in OCC Information Memo #53047 **(subject to delayed settlement until the contingencies have been met or confirmed not to have been met)**
- 3) Cash in lieu of approximately 0.3333 fractional AMC Shares, if all contingencies to the distribution ex 8/23/2023 are met as described above **(subject to delayed settlement until the contingencies have been met or confirmed not to have been met, and the cash in lieu amount, if any, has been determined)**
- 4) 100 AMC Entertainment Holdings, Inc. (APE) Preferred Equity Units.

Note: If the contingencies to the AMC stock distribution described in OCC Information Memo #53048 are not met, then the deliverable will not be adjusted to include the extra post-split AMC share described in item 2 above nor will it include the cash in lieu amount described in item 3.

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: AMC (New): 00165C302

Delayed Settlement

The APE component of the AMC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion and the AMC component of the AMC1 deliverable until the number of AMC shares and the cash in lieu of fractional AMC Share amount in the AMC1 deliverable are determined. Upon determination of the deliverable, OCC will require Put exercisers and Call assignees to deliver the appropriate number of AMC shares and the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.