



**THE FOUNDATION
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#53034

Date: August 15, 2023

Subject: Energous Corporation - Reverse Split
Option Symbol: WATT
New Symbol: WATT1
Date: 08/16/2023

Energous Corporation (WATT) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each WATT Common Share will be converted into the right to receive 0.05 (New) Energous Corporation Common Shares. The reverse stock split will become effective before the market open on August 16, 2023.

Contract Adjustment

Effective Date: August 16, 2023

Option Symbol: WATT changes to WATT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Energous Corporation (WATT) Common Shares

CUSIP: WATT (New): 29272C202

Pricing

The underlying price for WATT1 will be determined as follows:

$$\text{WATT1} = 0.05 (\text{WATT})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.