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#52947

Date: July 31, 2023

Subject: MedAvail Holdings, Inc. - Reverse Split
Option Symbol: MDVL
New Symbol: MDVL1
Date: 08/01/2023

MedAvail Holdings, Inc. (MDVL) has announced a 1-for-50 reverse stock split. As a result of the reverse stock split, each MDVL Common Share will be converted into the right to receive 0.02 (New) MedAvail Holdings, Inc. Common Shares. The reverse stock split will become effective before the market open on August 1, 2023.

Contract Adjustment

Effective Date: August 1, 2023

Option Symbol: MDVL changes to MDVL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 2 (New) MedAvail Holdings, Inc. (MDVL) Common Shares

CUSIP: MDVL (New): 58406B202

Pricing

The underlying price for MDVL1 will be determined as follows:

$$\text{MDVL1} = 0.02 (\text{MDVL})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.