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#52855

**Date:** July 17, 2023

**Subject:** ETFMG Prime 2x Daily Junior Silver Miners ETF – Liquidation/ Cash  
Settlement/Acceleration of Expirations  
Option Symbol: SILX  
Date: 07/17/2023

On June 22, 2023, ETF Managers Trust announced it will liquidate the ETFMG Prime 2x Daily Junior Silver Miners ETF (SILX). Trading of SILX shares was suspended on the New York Stock Exchange at the closing of the market on July 13, 2023. **Proceeds of the liquidations were distributed to shareholders in the amount of \$1.7588088 per SILX share on July 17, 2023.**

#### **Contract Adjustment**

The option symbol SILX will not change.

**Date:** July 17, 2023

**New Deliverable  
Per Contract:** \$175.88 Cash (\$1.7588088 x 100)

SILX options, which were subject to delayed settlement on July 14, 2023, are no longer subject to delayed settlement, effective July 17, 2023.

Settlement in SILX options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of ETFMG Prime 2x Daily Junior Silver Miners ETF options whose expiration dates are after 7-21-2023 will have their expiration dates advanced to 7-21-2023. Expiration dates occurring before 7-21-2023 (e.g., Flex options) will remain unchanged.

All ETFMG Prime 2x Daily Junior Silver Miners ETF options will utilize a \$.01 exercise threshold.

Option Symbol: SILX

Existing Expiration: All months

New expiration date: 7-21-2023

Existing American-style ETFMG Prime 2x Daily Junior Silver Miners ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).