



**THE FOUNDATION  
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**#52792**

**Date:** July 06, 2023

**Subject:** Codiak BioSciences, Inc. - Contract Adjustment  
Option Symbol: CDAKQ  
Date: 07/07/2023

On June 6, 2023, Codiak BioSciences, Inc. (CDAKQ) filed with the United States Bankruptcy Court for the District of Delaware a Motion of the Debtors for Entry of an Order (I) Authorizing the Dismissal of the Debtors' Chapter 11 Cases; and (II) Granting Related Relief. It is unknown at this time if any distributions will be made to CDAKQ shareholders following CDAKQ's dissolution.

CDAKQ shares were suspended from trading on OTC on July 7, 2023.

#### **Contract Adjustment**

**The option symbol CDAKQ will not change.**

**Date:** July 7, 2023

**New Deliverable  
Per Contract:** 100 x the pro rata portion of future distributions received by CDAKQ shareholders, if any

**Settlement:** CDAKQ options will be subject to delayed settlement, pending the determination of final distributions, if any.

Settlement in CDAKQ options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **ACCELERATION OF EXPIRATIONS**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).