



**THE FOUNDATION
FOR SECURE
MARKETS®**

#52731

Date: June 26, 2023

Subject: Holiday Processing – July 3rd and 4th

July 3, 2023

On Monday July 3, 2023, OCC will retain normal business hours and all window timeframes will remain the same. Please note the following:

- ☐ 12:45 pm CT - Early Price File will be available.
- ☐ 6:00 pm CT - ENCORE window closes for daily post-trade transactions including EED & DNEDs.
- ☐ 6:30 pm CT - All post-trade input for Expiration due to OCC.

Firms are reminded that staff must be available for Expiration processing.

July 4, 2023

CME will be open for trading for certain products on Tuesday, July 4, 2023. All trades will be processed with a trade date of July 5, 2023. Since July 4, 2023 is an OCC holiday and a U.S. bank holiday, OCC will process a holiday margin increase on accounts holding CME positions on Monday, July 3, 2023. To cover potential market moves for those products open for trading, the holiday margin call will result in an increase in collateral requirements in accounts with open positions on these exchanges equal to 10% of the risk charges for applicable products. For segregated futures accounts, the margin call is the amount by which (i) the Daily Net Margin requirement plus 10% of the sum of expected shortfall and stress test risk for applicable products exceeds (ii) the SPAN requirement.

Please note that this increase is not reflected on the Account Summary by CMO Report or the Cash Settlement Breakdown Report. Firms drafted as a result of the holiday margin increase will be notified Monday morning. Clearing Members are responsible for requesting cash back via ENCORE after depositing alternative forms of collateral.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.