



**THE FOUNDATION
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#52630

Date: June 14, 2023

Subject: iPath Series B Bloomberg Coffee Subindex Total Return ETN -
Redemption/Cash Settlement/Acceleration of Expirations
Option Symbol: JO
Date: 06/14/2023

Barclays Bank PLC announced it will redeem in full the iPath Series B Bloomberg Coffee Subindex Total Return ETN (JO) on June 14, 2023 (the "Redemption Date"). JO ETN holders on the Redemption Date will receive a cash payment per JO ETN equal to the closing indicative value of the ETN on June 7, 2023 (the "Valuation Date"). Trading of JO ETNs was suspended before the market open on June 8, 2023.

OCC has confirmed that the JO ETNs will be redeemed at \$54.5766 per ETN.

Contract Adjustment

The option symbol JO will not change.

Date: June 14, 2023

New Deliverable
Per Contract: \$5,457.66 Cash ($\54.5766×100)

JO options, which were subject to delayed settlement from June 8, 2023 through June 13, 2023, are no longer subject to delayed settlement, effective June 14, 2023.

Settlement in JO options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of iPath Series B Bloomberg Coffee Subindex Total Return ETN options whose expiration dates are after 7-21-2023 will have their expiration dates advanced to 7-21-2023. Expiration dates occurring before 7-21-2023 (e.g., Flex options) will remain unchanged.

All iPath Series B Bloomberg Coffee Subindex Total Return ETN options will utilize a \$.01 exercise threshold.

Option Symbol: JO
Existing Expiration: All months
New expiration date: 7-21-2023

Existing American-style iPath Series B Bloomberg Coffee Subindex Total Return ETN options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.