



Date: June 12, 2023
Subject: Bread Financial Holdings, Inc. - Position Consolidation
Adjusted Option Symbol: BFH1
Consolidation Effective Date: 06/13/2023

On June 12, 2023, the deliverable of adjusted Bread Financial Holdings, Inc. (adjusted option symbol BFH1) options was further adjusted to no longer call for delivery of Loyalty Ventures Inc. (LYLTQ) Common Shares due to the effectiveness of the LYLTQ bankruptcy Plan (See OCC Information Memo #52610). The deliverable for BFH1 options is now 100 Bread Financial Holdings, Inc. (BFH) Common Shares.

Bread Financial Holdings, Inc. (option symbol BFH) options also deliver 100 Bread Financial Holdings, Inc. (BFH) Common Shares. Consequently, OCC will consolidate all BFH1 options into BFH, thereafter eliminating the trading symbol BFH1. The consolidation will be effective before the opening of business on June 13, 2023.

The position consolidation will take place after all positions processing Monday, June 12, 2023 and before the start of business on Tuesday, June 13, 2023.

All Clearing Member input of existing BFH1 options must use symbol BFH for activity commencing Tuesday, June 13, 2023.

Contract Adjustment

Effective Date: June 13, 2023
Option Symbol: BFH1 becomes BFH
Contract Multiplier: 1
Strike Divisor: 1
New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
New Deliverable Per Contract: 100 Bread Financial Holdings, Inc. (BFH) Common Shares
CUSIP: 018581108

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.