



**THE FOUNDATION
FOR SECURE
MARKETS**

#52610

Date: June 12, 2023

Subject: Adjusted Bread Financial Holdings, Inc.- Further Adjustment
Adjusted Option Symbol: BFH1
Date: 06/12/2023

Adjusted Bread Financial Holdings, Inc. (option symbol BFH1, formerly adjusted Alliance Data Systems Corporation) options were adjusted on November 8, 2021 (See OCC Information Memo #49532). The option symbol changed to BFH1 on April 4, 2022 (See OCC Information Memo #50232).

The new deliverable became 1) 100 Bread Financial Holdings, Inc. (BFH) Common Shares and 2) 40 Loyalty Ventures Inc. (LYLTQ) Common Shares.

On April 27, 2023, the United States Bankruptcy Court for the Southern District of Texas Houston Division confirmed the First Amended Combined Disclosure Statement and Joint Chapter 11 Plan ("Plan") of Loyalty Ventures Inc. (LYLTQ). The Plan became effective on June 12, 2023, and all LYLTQ shares will be canceled.

Contract Adjustment

Effective Date: June 12, 2023

Option Symbol: BFH1 remains BFH1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 100.00 yields \$10,000.00)

New Deliverable Per Contract: 100 Bread Financial Holdings, Inc. (BFH) Common Shares

Settlement Allocation: BFH: 100%

CUSIPs: BFH: 018581108

Pricing

The underlying price for BFH1 will be determined as follows:

$$\text{BFH1} = \text{BFH}$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.