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#52513

Date: May 31, 2023

Subject: Adjusted Calyxt, Inc. - Further Adjustment
Adjusted Option Symbol: CLXT1
New Adjusted Symbol: CBUS1
Date: 06/01/2023

Adjusted Calyxt, Inc. (adjusted option symbol CLXT1) options were adjusted on April 25, 2023 (See OCC Information Memo #52304). The new deliverable became 10 Calyxt, Inc. Common Shares.

Calyxt, Inc. (CLXT) has announced a 1-for-5 reverse stock split and a name, symbol, and CUSIP change following a business combination with Cibus, Inc. As a result of the reverse stock split and underlying changes, each CLXT Common Share will be converted into the right to receive 0.20 (New) Cibus, Inc. (CBUS) Class A Common Shares. The reverse stock split and underlying changes will become effective before the market open on June 1, 2023.

Adjusted CLXT1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: June 1, 2023

Option Symbol: CLXT1 changes to CBUS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 2 (New) Cibus, Inc. (CBUS) Class A Common Shares

CUSIP: CBUS (New): 17166A101

Pricing

The underlying price for CBUS1 will be determined as follows:

$$\text{CBUS1} = 0.02 (\text{CBUS})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.