



**THE FOUNDATION
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#52474

Date: May 22, 2023

Subject: SeaChange International, Inc. - Reverse Split
Option Symbol: SEAC
New Symbol: SEAC1
Date: 05/23/2023

SeaChange International, Inc. (SEAC) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each SEAC Common Share will be converted into the right to receive 0.05 (New) SeaChange International, Inc. Common Shares. The reverse stock split will become effective before the market open on May 23, 2023.

Contract Adjustment

Effective Date: May 23, 2023

Option Symbol: SEAC changes to SEAC1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) SeaChange International, Inc. (SEAC) Common Shares

CUSIP: SEAC (New): 811699404

Pricing

The underlying price for SEAC1 will be determined as follows:

$$\text{SEAC1} = 0.05 (\text{SEAC})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.