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**#52428**

**Date:** May 16, 2023

**Subject:** Direxion Daily Electric and Autonomous Vehicles Bull 2X Shares -  
Reverse Split  
Option Symbol: EVAV  
New Symbol: EVAV1  
Date: 06/05/2023

Direxion Daily Electric and Autonomous Vehicles Bull 2X Shares (EVAV) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each EVAV share will be converted into the right to receive 0.10 (New) Direxion Daily Electric and Autonomous Vehicles Bull 2X Shares. The reverse stock split will become effective before the market open on June 5, 2023.

**Contract Adjustment**

**Effective Date:** June 5, 2023

**Option Symbol:** EVAV changes to EVAV1

**Contract  
Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable  
Per Contract:** 10 (New) Direxion Daily Electric and Autonomous Vehicles Bull 2X Shares  
(EVAV)

**CUSIP:** EVAV (New): 25460G146

**Pricing**

The underlying price for EVAV1 will be determined as follows:

$$\text{EVAV1} = 0.10 (\text{EVAV})$$

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

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