



**THE FOUNDATION
FOR SECURE
MARKETS®**

#52425

DATE: May 16, 2023
SUBJECT: STOCK RESTRICTION (TOP)

Due to a trading halt, as of Tuesday, May 16, 2023, and until further notice, TOP Financial Group Ltd. (CUSIP G989A6102) is no longer eligible for stock loan or collateral pledge at OCC. Only share reducing transactions will be allowed on outstanding stock loan and borrow positions. Any equity pledges for collateral purposes will receive no value.

If you have any questions regarding this memo, please contact your firm's designated credit risk representative.