



**THE FOUNDATION
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#52416

Date: May 15, 2023

Subject: Stronghold Digital Mining, Inc. - Reverse Split
Option Symbol: SDIG
New Symbol: SDIG1
Date: 05/16/2023

Stronghold Digital Mining, Inc. (SDIG) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SDIG Class A Common Share will be converted into the right to receive 0.1 (New) Stronghold Digital Mining, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on May 16, 2023.

Contract Adjustment

Effective Date: May 16, 2023

Option Symbol: SDIG changes to SDIG1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Stronghold Digital Mining, Inc. (SDIG) Class A Common Shares

CUSIP: SDIG (New): 86337R202

Pricing

The underlying price for SDIG1 will be determined as follows:

$$\text{SDIG1} = 0.10 (\text{SDIG})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.