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#52409

Date: May 12, 2023

Subject: Xenetic Biosciences, Inc. - Reverse Split
Option Symbol: XBIO
New Symbol: XBIO1
Date: 05/15/2023

Xenetic Biosciences, Inc. (XBIO) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each XBIO Common Share will be converted into the right to receive 0.10 (New) Xenetic Biosciences, Inc. Common Shares. The reverse stock split will become effective before the market open on May 15, 2023.

Contract Adjustment

Effective Date: May 15, 2023

Option Symbol: XBIO changes to XBIO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Xenetic Biosciences, Inc. (XBIO) Common Shares

CUSIP: XBIO (New): 984015602

Pricing

The underlying price for XBIO1 will be determined as follows:

$$\text{XBIO1} = 0.10 (\text{XBIO})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.