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#52405

Date: May 12, 2023

Subject: BitNile Metaverse, Inc. - Reverse Split
Option Symbol: BNMV
New Symbol: BNMV1
Date: 05/15/2023

BitNile Metaverse, Inc. (BNMV) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each BNMV Common Share will be converted into the right to receive approximately 0.033333333 (New) BitNile Metaverse, Inc. Common Shares. The reverse stock split will become effective before the market open on May 15, 2023. Fractional shares will be rounded up to the next whole share.

Contract Adjustment

Effective Date: May 15, 2023

Option Symbol: BNMV changes to BNMV1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) BitNile Metaverse, Inc. (BNMV) Common Shares

CUSIP: BNMV (New): 27888N406

Pricing

The underlying price for BNMV1 will be determined as follows:

$$\text{BNMV1} = 0.04 \text{ (BNMV)}$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.