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#52388

Date: May 10, 2023

Subject: Adjusted Vinco Ventures, Inc. - Further Adjustment
Adjusted Option Symbol: BBIG1
Date: 05/11/2023

Adjusted Vinco Ventures, Inc. options (adjusted option symbol BBIG1) were adjusted on June 30, 2022 and April 4, 2023 (See OCC Information Memo #50651 and #52214). The new deliverable became 1) 100 Vinco Ventures, Inc. (BBIG) Common Shares and 2) 1 Eightco Holdings Inc. (OCTO) Common Shares.

Vinco Ventures, Inc. (BBIG) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each BBIG Common Share will be converted into the right to receive 0.05 (New) Vinco Ventures, Inc. Common Shares. The reverse stock split will become effective before the market open on May 11, 2023.

Adjusted BBIG1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: May 11, 2023

Option Symbol: BBIG1 remains BBIG1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract:
1) 5 (New) Vinco Ventures, Inc. (BBIG) Common Shares
2) 1 Eightco Holdings Inc. (OCTO) Common Shares

Settlement Allocation:
BBIG: 50%
OCTO: 50%

CUSIP:
(New) BBIG: 927330209
OCTO: 22890A203

Pricing

The underlying price for BBIG1 will be determined as follows:

$$\text{BBIG1} = 0.05 (\text{BBIG}) + 0.01 (\text{OCTO})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.