



**THE FOUNDATION  
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**#52355**

**Date:** May 02, 2023

**Subject:** MEMX Options – Launch Date

MEMX LLC (MEMX), has received approval from the Securities and Exchange Commission (SEC) to launch a new options exchange. MEMX will become the newest participant exchange of OCC, intending to begin operations on **August 7, 2023**. In preparation for the commencement of trading by MEMX, Clearing Members should review the following:

- ☐ The MEMX identifier for OCC DDS messages will include the MIC code of “MXOP”.
- ☐ The Exchange Acronym for MEMX will be “MEMX”.
- ☐ MEMX SOSA code will be “U”.
- ☐ OCC will be providing DDS Security Definition (SecDefUpd) sample messages including MEMX trade sources.
- ☐ MEMX is expected to be added to ENCORE for the entry of CMTA agreements the week of July 17th. If Clearing Members have CMTA agreements up at all options exchanges, OCC will automatically add the CMTA agreement for MEMX. If they are not up at all exchanges, Clearing Members will be required to update their CMTA agreements for MEMX via ENCORE.
- ☐ OCC will support Clearing Member testing during MEMX’s user acceptance testing on Saturday, July 22, 2023 and Saturday, July 29, 2023. OCC will process the test trades and publish DDS on Monday following the Saturday tests. DDS will have Monday as the business date in the test files.
- ☐ All Clearing Members intending to trade as Market Makers and planning to participate in trading on Day 1 should submit appropriate paperwork to the OCC prior to July 31<sup>st</sup>.

Questions regarding trading on the MEMX can be addressed to Market Operations at [mops@memx.com](mailto:mops@memx.com) or 1-833-415-MOPS(6677).

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).