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#52331

Date: April 28, 2023

Subject: Vislink Technologies, Inc. - Reverse Split
Option Symbol: VISL
New Symbol: VISL1
Date: 05/01/2023

Vislink Technologies, Inc. (VISL) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each VISL Common Share will be converted into the right to receive 0.05 (New) Vislink Technologies, Inc. Common Shares. The reverse stock split will become effective before the market open on May 1, 2023.

Contract Adjustment

Effective Date: May 1, 2023

Option Symbol: VISL changes to VISL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Vislink Technologies, Inc. (VISL) Common Shares

CUSIP: VISL (New): 92836Y409

Pricing

The underlying price for VISL1 will be determined as follows:

$$\text{VISL1} = 0.05 (\text{VISL})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.