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#52257

**Date:** April 13, 2023

**Subject:** Amryt Pharma plc - Cash Settlement/Acceleration of Expirations  
Option Symbol: AMYT  
Date: 04/12/2023

On March 22, 2023, Shareholders of Amryt Pharma plc (AMYT) voted on a proposed Scheme of Arrangement with Chiesi Farmaceutici S.p.A. ("Chiesi"). The Scheme of Arrangement with Chiesi was approved and subsequently consummated before the open on April 12, 2023. **As a result, each existing AMYT American Depositary Share will be converted into the right to receive \$14.45 net cash per ADS (\$14.50 less \$0.05 cash distribution fee)**, plus five Milestone 1 non-transferable Contingent Value Rights ("CVRs") and five Milestone 2 non-transferable CVRs that are contingent on certain milestones as described in the AMYT Scheme Circular dated February 16, 2023.

Note: The CVRs represent non-transferable contractual rights to receive additional payments. The adjusted AMYT option deliverable will not include the non-transferable CVRs.

#### **Contract Adjustment**

**Date:** April 12, 2023

**New Deliverable**  
**Per Contract:** \$1,445.00 Cash (\$14.45 x 100)

**AMYT options, which were subject to delayed settlement on April 12, 2023, are no longer subject to delayed settlement, effective April 13, 2023.**

Settlement in AMYT options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Amryt Pharma plc options whose expiration dates are after 04-21-2023 will have their expiration dates advanced to 04-21-2023. Expiration dates occurring before 04-21-2023 (e.g., Flex options) will remain unchanged.

All Amryt Pharma plc options will utilize a \$.01 exercise threshold.

Option Symbol: AMYT

Existing Expiration: All months

New expiration date: 04-21-2023

Existing American-style Amryt Pharma plc options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).