



**THE FOUNDATION
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MARKETS®**

#52229

Date: April 06, 2023

Subject: Invesco Russell 1000 Low Beta Equal Weight ETF – Liquidation/Cash
Settlement/Acceleration of Expirations
Option Symbol: USLB
Date: 04/06/2023

On January 23, 2023, Invesco Exchange-Traded Fund Trust II announced it will liquidate and terminate Invesco Russell 1000 Low Beta Equal Weight ETF (USLB) on or about April 6, 2023. The last day of trading for USLB shares on NASDAQ was March 30, 2023.

Shareholders who do not sell their USLB shares before market close on March 30, 2023 will receive cash equal to the amount of the net asset value of their shares. Proceeds of the liquidations were distributed to shareholders in the amount of \$35.75969 cash per USLB share on April 6, 2023.

Contract Adjustment

The option symbol USLB will not change.

Date: April 6, 2023

**New Deliverable
Per Contract:** \$3,575.97 Cash ($\35.75969×100)

USLB options, which were subject to delayed settlement from March 31, 2023 through April 5, 2023, are no longer subject to delayed settlement, effective April 6, 2023.

Settlement in USLB options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Invesco Russell 1000 Low Beta Equal Weight ETF options whose expiration dates are after 4-21-2023 will have their expiration dates advanced to 4-21-2023. Expiration dates occurring before 4-21-2023 (e.g., Flex options) will remain unchanged.

All Invesco Russell 1000 Low Beta Equal Weight ETF options will utilize a \$.01 exercise threshold.

Option Symbol: USLB

Existing Expiration: All months

New expiration date: 4-21-2023

Existing American-style Invesco Russell 1000 Low Beta Equal Weight ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.