



**THE FOUNDATION  
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MARKETS®**

**#52223**

**Date:** April 04, 2023

**Subject:** NuVasive, Inc. - Anticipated Adjustment  
Option Symbol: NUVA  
New Symbol: GMED1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is anticipated to occur in the middle of 2023.

**Option Symbol:** NUVA changes to GMED1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 40 yields \$4,000.00)

**New Deliverable  
Per Contract:** 75 Globus Medical, Inc. (GMED) Class A Common Shares

**CUSIP:** GMED: 379577208

**Pricing**

The underlying price for GMED1 will be determined as follows:

$$\text{GMED1} = 0.75 (\text{GMED})$$

**Background**

On April 27, 2023, Shareholders of NuVasive, Inc. (NUVA) will vote concerning the proposed merger with Globus Medical, Inc. (GMED). If the merger is approved and consummated, each existing NUVA Common Share will be converted into the right to receive 0.75 GMED Class A Common Shares.

**Disclaimer**

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).